

# Monthly Local Market Update for May 2015

A Research Tool Provided by the Illinois Association of REALTORS®



## Entire State of Illinois

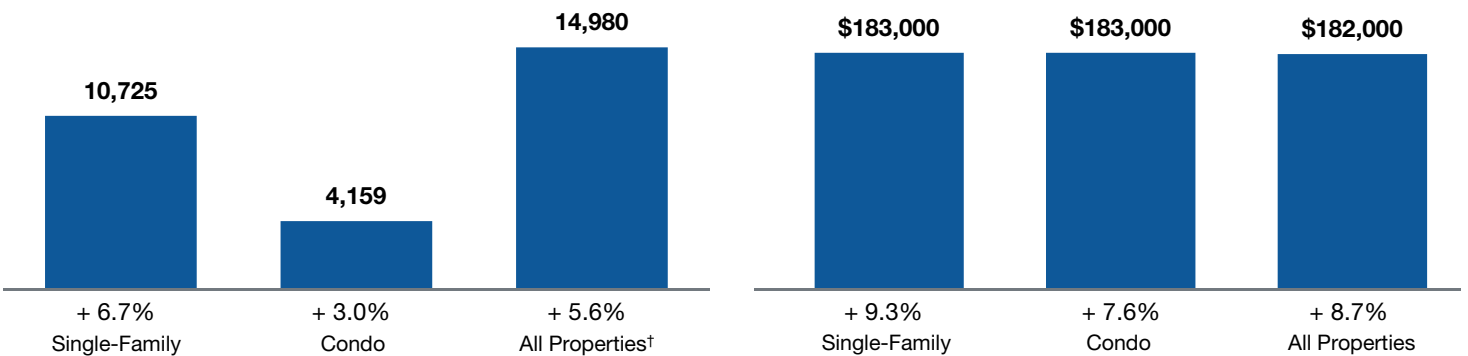
Key Metrics for All Properties	May			Year to Date		
	2014	2015	Percent Change	Thru May 2014	Thru May 2015	Percent Change
<b>Closed Sales</b>	<b>14,187</b>	<b>14,980</b>	<b>+ 5.6%</b>	<b>52,495</b>	<b>55,624</b>	<b>+ 6.0%</b>
Previous Month's Closed Sales	12,032 in April 2014	12,822 in April 2015	+ 6.6%	38,309 in April 2014	40,432 in April 2015	+ 5.5%
<b>Median Sales Price*</b>	<b>\$167,500</b>	<b>\$182,000</b>	<b>+ 8.7%</b>	<b>\$150,000</b>	<b>\$165,000</b>	<b>+ 10.0%</b>
<b>Inventory of Homes for Sale</b>	<b>73,408</b>	<b>68,488</b>	<b>- 6.7%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>75</b>	<b>72</b>	<b>- 4.0%</b>	<b>82</b>	<b>81</b>	<b>- 1.2%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for May 2015

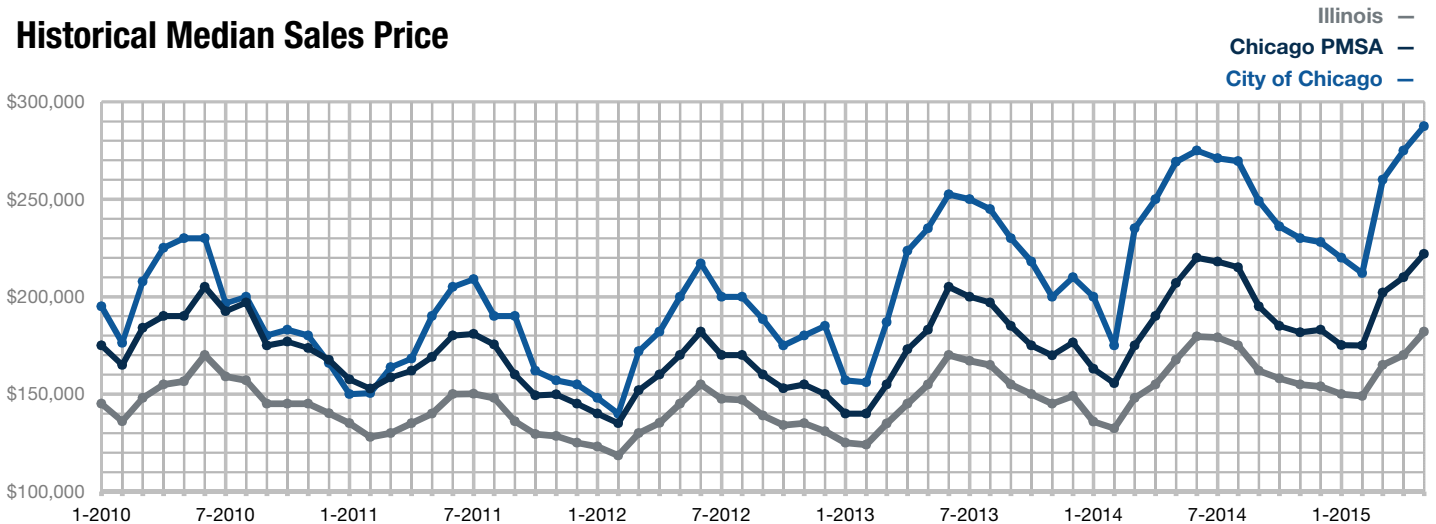
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price



Current as of June 8, 2015. All data from the multiple listing services located in the state of Illinois. Powered by 10K Research and Marketing. Percent changes are calculated using rounded figures.

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## Chicago PMSA

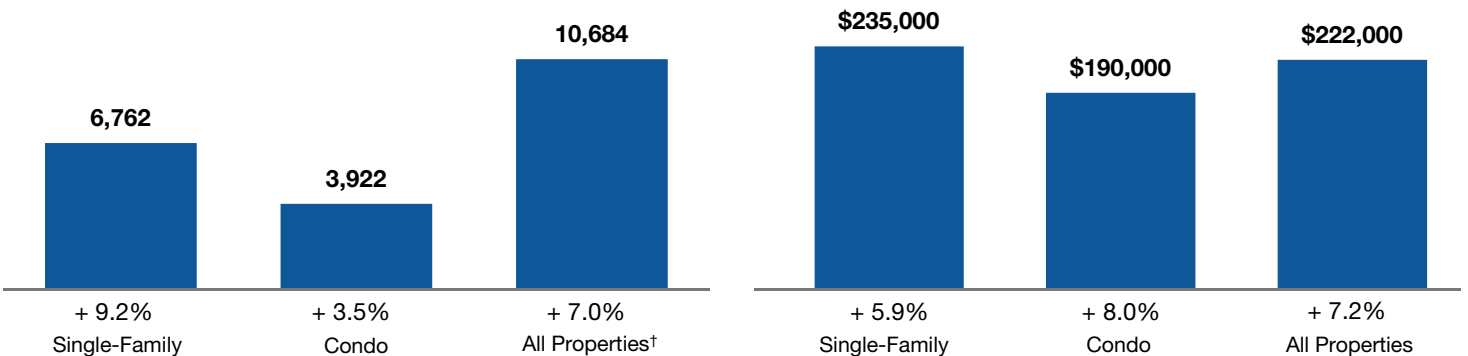
Key Metrics for All Properties	May			Year to Date		
	2014	2015	Percent Change	Thru May 2014	Thru May 2015	Percent Change
<b>Closed Sales</b>	<b>9,982</b>	<b>10,684</b>	<b>+ 7.0%</b>	<b>37,425</b>	<b>39,767</b>	<b>+ 6.3%</b>
Previous Month's Closed Sales	8,522 in April 2014	9,155 in April 2015	+ 7.4%	27,444 in April 2014	28,913 in April 2015	+ 5.4%
<b>Median Sales Price*</b>	<b>\$207,000</b>	<b>\$222,000</b>	<b>+ 7.2%</b>	<b>\$180,000</b>	<b>\$200,000</b>	<b>+ 11.1%</b>
<b>Inventory of Homes for Sale</b>	<b>45,884</b>	<b>43,074</b>	<b>- 6.1%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>59</b>	<b>57</b>	<b>- 3.4%</b>	<b>67</b>	<b>67</b>	<b>0.0%</b>

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### Activity by Property Type for May 2015

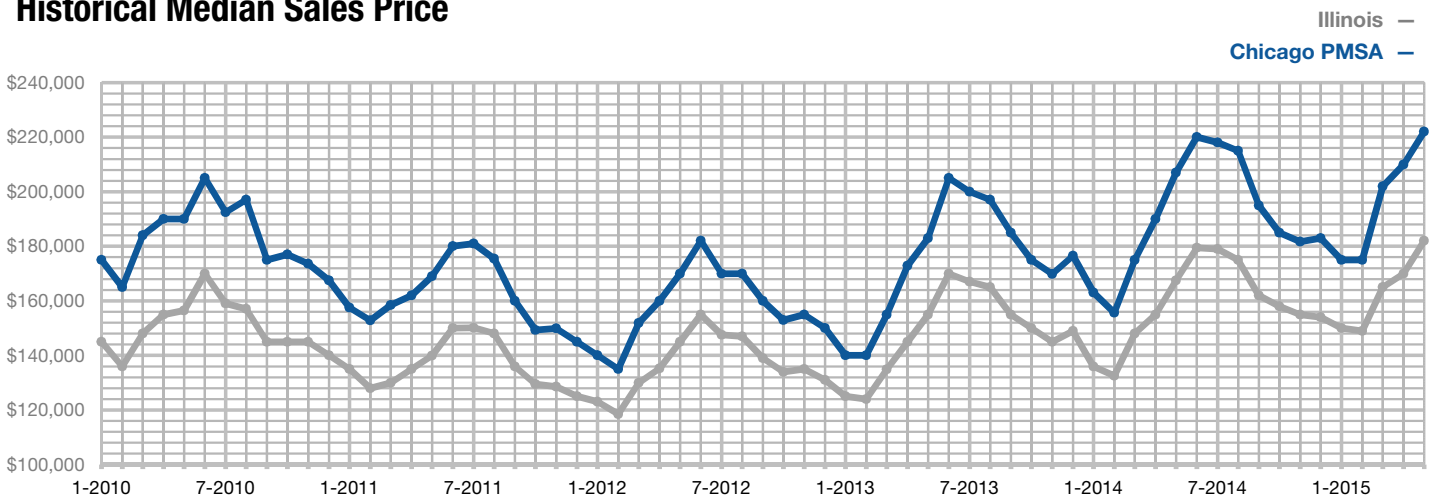
Closed Sales

Median Sales Price



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## City of Chicago

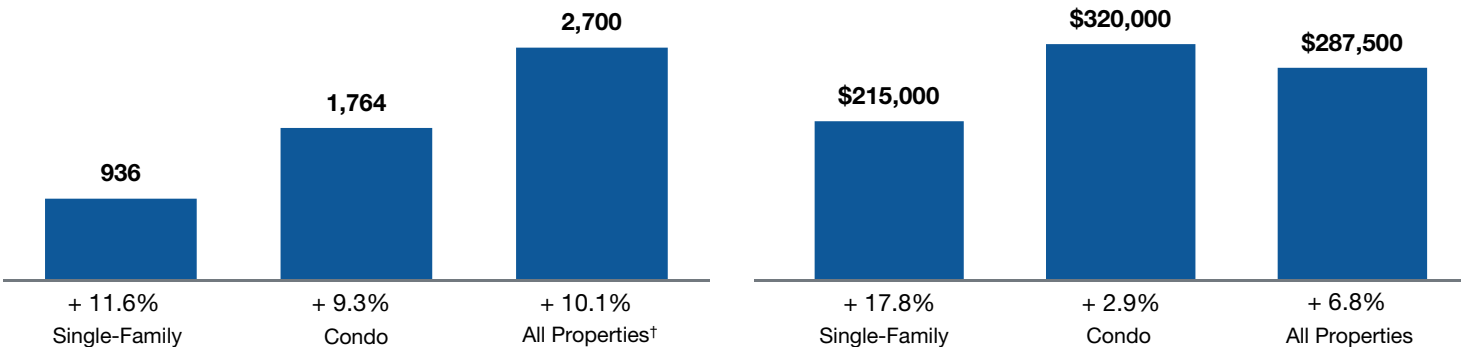
Key Metrics for All Properties	May			Year to Date		
	2014	2015	Percent Change	Thru May 2014	Thru May 2015	Percent Change
<b>Closed Sales</b>	<b>2,453</b>	<b>2,700</b>	<b>+ 10.1%</b>	<b>9,389</b>	<b>10,131</b>	<b>+ 7.9%</b>
Previous Month's Closed Sales	2,256 <small>in April 2014</small>	2,386 <small>in April 2015</small>	+ 5.8%	6,936 <small>in April 2014</small>	7,391 <small>in April 2015</small>	+ 6.6%
<b>Median Sales Price*</b>	<b>\$269,250</b>	<b>\$287,500</b>	<b>+ 6.8%</b>	<b>\$233,000</b>	<b>\$259,900</b>	<b>+ 11.5%</b>
<b>Inventory of Homes for Sale</b>	<b>10,152</b>	<b>9,230</b>	<b>- 9.1%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>50</b>	<b>46</b>	<b>- 8.0%</b>	<b>58</b>	<b>56</b>	<b>- 3.4%</b>

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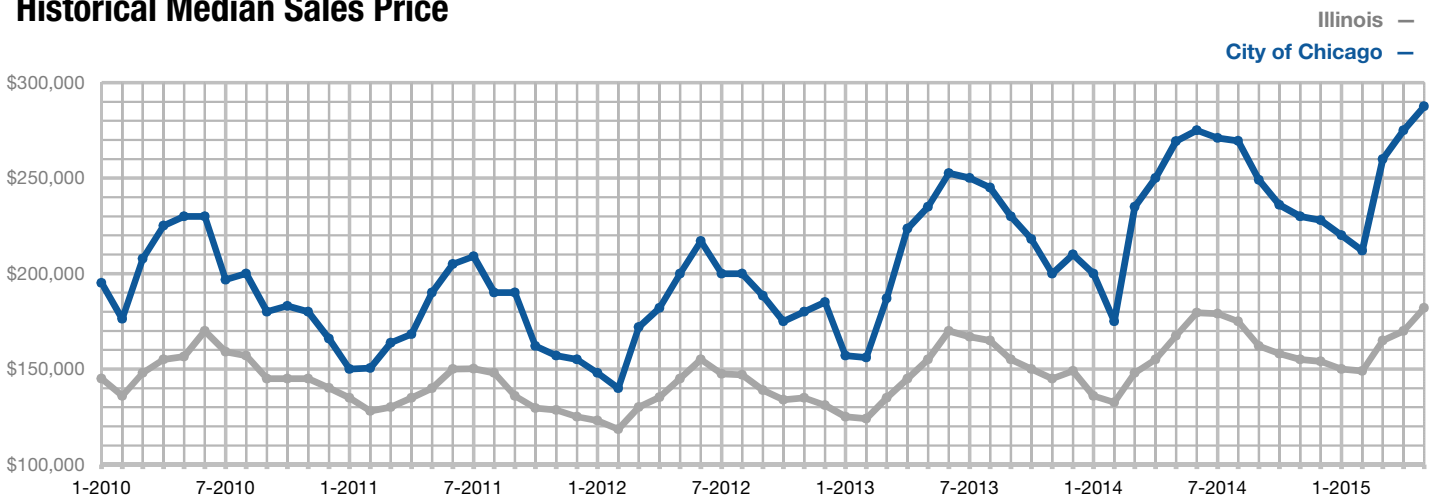
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Median Sales Price



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